



## From the President

The growing crises of food shortages and rising energy costs, along with shifts in climate, are making life more fragile for people living in poverty.

Big changes are taking place throughout the world, and with them come some daunting challenges, which is why this year's annual report focuses on *Meeting the Challenge of Change*.

Yet change also creates space for new ideas and can generate new opportunities. At AED, we are redoubling our efforts to enable people to take advantage of change. In doing so, we have identified five areas that will demand more attention: people in crisis; global climate change; peace and tolerance; jobs, workforce, enterprise, and economic development; and youth engagement.

These issues cannot be addressed with one approach, much less by one organization. That is why we are combining AED's collective strengths in health, education, and civic and economic strengthening to tackle them. And, as always, we will collaborate with local NGOs, businesses, governments, and other development organizations to ensure progress is sustainable.

In communities across the United States, and throughout Africa, Asia, Eurasia, Latin America, and the Middle East and North Africa, AED is known for its success in building the capacity of individuals and institutions to meet their development challenges.

Our goal is to help underserved people everywhere have healthy, productive lives, enable them to reach their full potential, and help them meet the challenge of change with confidence.

With the continued support of our donors, partners, and caring citizens, and the dedication of my AED colleagues around the world, we will continue to make progress toward this goal.

Sincerely,

Stephen F. Moseley

President and Chief Executive Officer

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